

Statement of Total Movements in Reserves

	Capital		Reserves		Revenue	Reserves	Total Reserves £000
	Fixed Asset Restatement Reserve £000	Capital Financing Reserve £000	Capital Receipts Reserve £000	Capital Reserve £000	General County Fund £000	Other Revenue Reserves £000	
Notes:	1	2	3	4	5	6	
Balance at 31 March 2001	225,037	75,909	-	125	15,555	6,419	323,045
Surplus/(Deficit) on revaluation of fixed assets	26,869						26,869
Effects of the disposal of fixed assets:							
- Cost/Value of assets disposed of	(1,548)						(1,548)
- Proceeds of disposals			2,760				2,760
	25,321	-	2,760	-	-	-	28,081
Expenditure not increasing valuation of assets	(10,824)						(10,824)
Financing of fixed assets		4,977	(2,293)				2,684
Other movements in reserves		36,183		17	(228)	320	36,292
Net Surplus/(Deficit) during the year	14,497	41,160	467	17	(228)	320	56,233
Balance at 31 March 2002	239,534	117,069	467	142	15,327	6,739	379,278

Notes to the Statement of Total Movements in Reserves

1. Fixed asset restatement reserve

	£000	£000
Balance at 31 March 2001		225,037
Expenditure not increasing valuation of assets	(10,824)	
Disposal of fixed assets	(1,548)	
Increase in valuation of assets	26,869	14,497
Balance at 31 March 2002		239,534

2. Capital financing reserve

	£000	£000
Balance at 31 March 2001		75,909
Capital financing:		
- usable receipts	2,293	
- revenue & reserves	2,684	
Excess Depreciation over Minimum Revenue Provision	(1,196)	
Depreciation on grant aided services (release of grant)	40,396	
Principal repayment under deferred purchase	150	
Less: Principal repayments of transferred debt	(3,167)	
Balance at 31 March 2002		117,069

3. Usable capital receipts reserve

	£000
Balance at 31 March 2001	-
Capital receipts received	2,760
less: Capital receipts used to finance capital expenditure	(2,293)
Balance at 31 March 2002	467

4. Movements in capital reserve during the year

	£000
Balance at 31 March 2001	125
Transfers from revenue	17
Balance at 31 March 2002	142

5. General County Fund

The balance of the fund as at 31 March 2002, £15.327m, contains the following earmarked sums:

	£000
Schools (LMS)	7,246
Other Education establishments with devolved budgets	636
Carry forward of underspendings across other services	989
Carry forward of resources for funding of Capital	276
Earmarked Reserves at 31 March 2002	9,147

Thus, the uncommitted balance is restricted to **£6.180m**.

6. Movements in other revenue reserves during the year

	Balance at 31 March 2001 £000	Appropriations		Balance at 31 March 2002 £000
		From Revenue £000	To Revenue £000	
Insurance	1,953	139	(62)	2,030
Renewals of vehicles and Equipment	2,487	133	(141)	2,479
DLO / BLN	304	-	(56)	248
Contingent Liabilities	380	147	(196)	331
Industrial properties	838	291	-	1,129
Education Service Units	184	-	-	184
Museums Art Fund	67	15	(26)	56
Other	206	83	(7)	282
TOTAL	6,419	808	(488)	6,739

The net movement on revenue reserves does not equal the amount shown as 'Transfers to / from revenue reserves' in the consolidated revenue account due to the method of accounting for self-insurance.